

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - FOURTH QUARTER

Part A2 :- SUMMARY OF KEY FINANCIAL INFORMATION - UNAUDITED

Summary of Key Financial Information for the financial period ended 31 August 2015

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/8/2015 RM'000	31/8/2014 RM'000	31/8/2015 RM'000	31/8/2014 RM'000
1 Revenue	15,597	7,792	44,714	34,151
2 Profit / (loss) before tax	1,087	(1,388)	3,436	4,267
3 Profit / (loss) after tax and minority interest	(1,543)	(3,846)	764	1,671
4 Profit / (loss) for the period	(1,543)	(3,846)	764	1,671
5 Basic earnings / (loss) per share (sen)	(0.94)	(2.86)	0.50	1.73
6 Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share (RM)	0.73		0.73	

Part A3 :- ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/8/2015 RM'000	31/8/2014 RM'000	31/8/2015 RM'000	31/8/2014 RM'000
1 Profit / (Loss) from operations	892	(1,559)	2,625	3,777
2 Gross Interest Income	243	193	957	576
3 Gross Interest Expense	48	22	146	86

BURSA SECURITIES QUARTERLY REPORT - FOURTH QUARTER

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 AUGUST 2015 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/8/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/8/2014 RM'000	CURRENT YEAR TO DATE 31/8/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/8/2014 RM'000
Revenue	15,597	7,792	44,714	34,151
Cost Of Sales	(13,716)	(8,584)	(39,685)	(30,570)
Gross Profit	1,881	(792)	5,029	3,581
Other Income	1,097	(53)	2,257	3043
Operating Expenses	(2,086)	(714)	(4,661)	(2,847)
Profit / (Loss) From Operations	892	(1,559)	2,625	3,777
Interest income	243	193	957	576
Finance Costs	(48)	(22)	(146)	(86)
Profit/(Loss) Before Tax	1,087	(1,388)	3,436	4,267
Taxation	(2,630)	(2,458)	(2,672)	(2,596)
Profit / (Loss) for the period	(1,543)	(3,846)	764	1,671
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(1,543)	(3,846)	764	1,671
Profit attributable to:				
Owners of the parent	(1,543)	(3,846)	764	1,671
Non-controlling Interest	-	-	-	-
	(1,543)	(3,846)	764	1,671
Earnings per share attributed to owners of the parent (sen):				
Basic, for the profit / (loss) for the period	(0.94)	(2.86)	0.50	1.73
Diluted, for the profit / (loss) for the period	(0.70)	(2.00)	0.36	1.08

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2014 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 AUGUST 2015
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT END OF CURRENT QUARTER 31/8/2015 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/08/2014 RM'000
ASSETS		
Non-current assets		
Property, Plant and Machinery	81,591	68,391
	<u>81,591</u>	<u>68,391</u>
Current assets		
Inventories & Work In Progress	8,564	5,686
Trade & Other Receivables	10,266	4,341
Cash & Cash Equivalent	29,930	30,775
	<u>48,760</u>	<u>40,802</u>
TOTAL ASSETS	<u>130,351</u>	<u>109,193</u>
EQUITY AND LIABILITIES		
Share capital	82,132	71,420
Share premium	15,584	9,664
Warrant Reserves	30,496	30,496
Other Reserves	(30,496)	(30,496)
Share Option Reserves	-	2,199
Accumulated Profit	22,290	21,504
Equity attributable to owners of the parent	<u>120,006</u>	<u>104,787</u>
Non-controlling interest	-	-
Total equity	<u>120,006</u>	<u>104,787</u>
Non-current liabilities		
Deferred Taxation	5,661	2,993
	<u>5,661</u>	<u>2,993</u>
Current liabilities		
Trade & Other Payables	4,684	1,413
	<u>4,684</u>	<u>1,413</u>
Total liabilities	<u>10,345</u>	<u>4,406</u>
TOTAL EQUITY AND LIABILITIES	<u>130,351</u>	<u>109,193</u>
Net Assets Per Share (sen)	73.06	73.36

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2014 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 AUGUST 2015 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Fourth Quarter Ended 31/08/15 RM'000	Preceding Year Corresponding Quarter 31/08/14 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,436	5,654
Adjustment for non-cash flow:-		
Depreciation of property, plant and equipment	5,577	438
Share option granted under SIS	1,184	-
Provision for debts written off	2	-
Interest income	(957)	(383)
Interest expense	146	64
Loss/(Gain) on foreign exchange - unrealised	(118)	-
Operating profit before changes in working capital	9,270	5,773
Inventories	(2,878)	(1,620)
Debtors	(5,925)	2,229
Creditors	3,325	(1,577)
Net cash generated from operations	3,792	4,805
Taxation paid	(56)	(138)
Net cash generated from operating activities	3,736	4,667
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(18,759)	(37,146)
Net cash (used in) / generated from investing activities	(18,759)	(37,146)
CASH FLOW FROM FINANCING ACTIVITIES		
Shares issuance net proceed	13,249	46,535
Interest received	957	383
Interest paid	(146)	(64)
Net cash generated from financing activities	14,060	46,854
NET DECREASE IN CASH AND CASH EQUIVALENTS	(963)	14,375
EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	118	-
CASH AND CASH EQUIVALENTS AT 1 SEPTEMBER 2014	30,775	15,081
CASH AND CASH EQUIVALENTS AT 31 AUGUST 2015	29,930	29,456
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	29,840	29,369
Fixed deposits with licensed banks	90	87
	29,930	29,456

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2014 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 AUGUST 2015 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →					Accumulated Profit / (Losses)	Non-controlling Interest	Total
	Share Capital	Share Premium	Non - Distributable Share Option Reserves	Warrant Reserves	Other Reserves			
GROUP	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 September 2013	21,643	5,243	-	-	-	19,856	-	46,742
Issuance of share during the period	43,284	4,328	-	-	-	-	-	47,612
Transaction with owners:								
Issuance of share with free warrants during the financial year	-	-	-	10,100	(10,100)	-	-	-
Total comprehensive income for the period	-	(1,076)	-	-	-	5,516	-	4,440
At 31 August 2014	64,927	8,495	-	10,100	(10,100)	25,372	-	98,794
At 1 September 2014	71,420	9,664	2,199	30,496	(30,496)	21,504	-	104,787
Issuance of share during the period	10,712	5,954	(2,199)	-	-	-	-	14,467
Preliminary Adjustment	-	-	-	-	-	22	-	22
Total comprehensive income for the period	-	(34)	-	-	-	764	-	730
At 31 August 2015	82,132	15,584	-	30,496	(30,496)	22,290	-	120,006

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2014 and the accompanying explanatory notes attached to the interim financial statements.